Acumatica
THE CLOUD ERP

KEY BENEFITS

ACCESSIBLE FROM ANYWHERE

Access 100% of your currency management features from anywhere using any popular web-browser.

MANAGE INTERNATIONAL CUSTOMERS & VENDORS

Maintain balances in a local currency and the base currency for each vendor and customer. Realized and unrealized gains/losses are performed automatically.

MANAGE INTERNATIONAL SUBSIDIARIES

Perform financial statement translation to aggregate data from foreign subsidiaries into consolidated reports. Maintain separate books for the foreign entity.

MORE EFFICIENT BOOKKEEPING

Improve your period book closing processes by automating revaluation of GL accounts, creating auto-reversing entries for unrealized gains, and computing realized gains/losses.

REDUCE IMPACT OF CURRENCY FLUCTUATIONS

Isolate the potential impact of currency fluctuations with drill down reports and dashboards.

CURRENCY MANAGEMENT

Conduct business globally by using advanced currency management features to manage international subsidiaries, vendors, and customers.

The Currency Management (CM) module automatically computes realized and unrealized gains and losses, performs account revaluations, and performs financial statement translation so you can save time managing international subsidiaries and operations. Once activated, operations in multiple currencies become available through all Acumatica financial modules.

KEY FEATURES

Realized gains and losses	Acumatica automatically calculates realized gains and losses from foreign currency transactions entered into any financial module. This can include receiving payments from customers, issuing payments to vendors, and transferring funds.
Revaluation of GL accounts	Revalue General Ledger accounts which are dominated in foreign currency. Before closing the financial period, you can run the revaluation process to compute and create the auto-reversing adjusting entries for unrealized gains and losses.
Financial statement translation	Perform financial statement translation to manage subsidiaries that operate or submit statements in a foreign currency.

Acumatica allows the use of different rate types for different accounts during the translation process. The currency rate table is kept in Acumatica and you can configure as many currencies as desired.

ADDITIONAL FEATURES AND BENEFITS OF ACUMATICA CURRENCY MANAGEMENT

FEATURE	DESCRIPTION
Unlimited currencies	Maintain cash account balances in your base currency and your bank account currency. Execute cash account revaluation to reflect the changes associated with change in currency rate. When you transfer funds between cash accounts in different currencies, Acumatica automatically performs the realized gain and loss calculations.

The AP Bill entered in Great British Pounds (GBP) is automatically translated into the USD-based currency, keeping track of both values at all times in the database.

IMPLEMENT YOUR FINANCIALS ON CLOUD TECHNOLOGY TO ACHIEVE COST SAVINGS AND FUTURE FLEXIBILITY

Adaptable ERP Software

BRING YOUR OWN DEVICE

Acumatica allows you to work from anywhere using your choice of device. Now with an interface that is tablet-friendly and optimized for mobile devices, you can work on a PC, Mac, iPad, or any other device with a browser.

SCALE AND GROW

Acumatica is Cloud-based so you can add capacity quickly. Since there are no user-based fees, you can add users in seconds.

DEPLOY ACCORDING TO YOUR NEEDS

Get Acumatica as a subscription (SaaS) or purchase the license. Deploy on-premises, on a hosted server, or on a Cloud platform.

YOU OWN YOUR DATA

So you can access it any time.

ADAPT AND INNOVATE

You get access to code and web development tools so you can adapt Acumatica to your existing processes.

On-the-Ground Support

Acumatica is sold through a global network of value added resellers (VARs) who provide business planning, implementation, customization, local support, and other services.